

Teacher:
Ms. C. Davis

Subject Area:
Banking and Financial Services

Room No.:
C227

Chapter 4: "Payments: Cash and Checks"
(ABA Textbook)

Lesson Date: *continued*
March 26, 2015

Meeting Time/Period:
4th and 6th

Grade Levels:
12

What is the lesson objective? The student will be able to:

- **Define** terms (*dual custody, uniform commercial code, negotiable instruments, endorsements, notary public, substitute check, truncation, depository bank, holder, on-us check, holder in due course, stop payment, wrongful dishonor, cash letter, non-sufficient funds, hold, altered check, and positive pay*)
- **Discuss** the use of cash in payments and its care and distribution.
- **Describe** the components of a check and a negotiable instrument, including types of bank checks and endorsements.
- **Discuss** developments in the electronic processing of checks.
- **Explain** the check payment process and **Identify** major check fraud schemes.
- **Explain** banking laws and regulations related to check payment processes.

Differentiated Objective(s): The student will compare payments using various online technology tools and the internet to compare and contrast payments made by cash and checks.

TEKS 130.163, c5a, 6

- Describe how bank security programs minimize the chance for loss, including procedures for the secure handling of cash and checks, ...
- Describe laws and regulations used to manage business operations and transactions in the banking services industry.

Do Now: www.edmodo.com

- What are the differences between a *blank*, *special*, and *restrictive endorsement*? When would each endorsement be used?

Instructional Delivery:

- Direct Instruction
- Peer-tutoring
- Guided Practice
- Independent Practice
- Facilitator
- Quizzes & Tests

Guided Practice and Monitoring:

- Ch. 4 Exercises (*handouts & online interactive tool*) www.newmoney.gov
- LearnKey Module ("**Financial Literacy Sessions #3 – 5**") **Session 3 DUE Fri, 3/27/15**

Independent Practice:

- "The Check Payment Process" (*handout*)
- "United States Bank Notes" (*handout & online interactive tool*) www.newmoney.gov
- LearnKey Modules ("**Financial Literacy Sessions #3 – 5**") **Session 3 DUE Fri., 3/27/15**

Review/Reteach:

- Review / Quizzes

Closure:

- **Kahoot.it** – "Ch. 4 Review Quiz"

Materials/References:

- Notebook, Computer, Internet, Flash-drive, handouts, Textbook (*ABA*), www.edmodo.com, www.kahootit.com, www.onlineexpert.com